



NEWS RELEASE

FOR IMMEDIATE RELEASE

CORPORATE UPDATE

TORONTO, October 18, 2004 - Diadem Resources Ltd. (TSX-V: "DIR") confirms that other than the private placement announced in its press release dated October 16th, there are no other material changes pending.

For further information, please contact:

Diadem Resources Ltd.

Paul A. Carroll, President and CEO

Phone: 416-369-7217

Fax: 416-369-6088

Email: paul.carroll@diademresources.com

Website: www.diademresources.com

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