

**FOR IMMEDIATE RELEASE:**

**DIADEM OPTIONS TINKELANI GOLD PROPERTY IN MALI  
AND ANNOUNCES RELATED CORPORATE DEVELOPMENTS**

**TORONTO, November 25, 2005 – Rod Thomas, President and CEO of Diadem Resources Ltd. (TSX-V: "DIR")** is pleased to announce that Diadem has entered into a Partnership Agreement with La Société African Minerals Exploration SARL ("AMEX") on the latter company's Tinkeleni gold property in Mali, West Africa. The Partnership Agreement provides for a 150 day due diligence and field verification period following which both parties may enter into a formal Option Agreement.

The Partnership Agreement provides for payments to AMEX of approximately US\$378,000 over four years after which Diadem would own a 100% interest in the property. AMEX retains a 2% NSR which may be purchased at any time for US\$2,000,000.

The Tinkeleni property has an area of 95 square km and is situated 25 km southwest of the Morila gold mine in southern Mali. Previous work on the property includes work by Ashanti Goldfields (now AngloGold Ashanti) followed by North Atlantic Resources in the period 2002 – 2004.

A large, 2600 meters by 300 meters, northeast trending gold-in-soil anomaly defined by anomalous gold values of >20 ppb (parts per billion) Au and ranging up to 544 ppb Au was defined by AngloGold Ashanti in 2002. Subsequent shallow auger drilling (54 holes, totaling 999 meters, maximum hole depth 21 meters) by AngloGold Ashanti and later reverse circulation drilling by North Atlantic (24 holes, 2075 meters, 50 meter hole depth) encountered gold values ranging up to 1.98 g/t (grams per tonne) Au over a 6 meter down hole interval. The results of previously completed work cannot be independently verified at this time.

Birimian greenstone rocks, similar to older greenstone belts in Canada and Australia, underlie the western and southern regions of Mali. Modern day exploration and development for gold within Birimian rocks began in the mid 1980's and has resulted in the discovery of a number of multimillion ounce gold deposits, the largest of which is AngloGold Ashanti – lamgold's Sadiola deposit which has produced in excess of 4 million ounces of gold and has existing reserves and resources in excess of 10 million ounces of gold. In comparison with gold camps in North America prospective areas in Mali are relatively unexplored. The Tinkeleni option is the first step in establishing Diadem as a diversified explorer. The Company believes that Mali offers outstanding opportunities for discovery based on prospective geology and a favorable operating environment.

With these developments in mind and the prospect of further property acquisitions the Company announces that an Extraordinary General Meeting will be held early in 2006 at which the Company will seek shareholder approval for a share consolidation. In conjunction with the consolidation the Company will seek financing for existing exploration projects, the pursuit of other opportunities and general corporate purposes.

Rod Thomas is a professional geologist and Qualified Person as defined by National Instrument 43-101 and responsible for the design, execution and quality assurance of Diadem's exploration programs.

**For further information, please contact:**

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