

FOR IMMEDIATE RELEASE:

**DIADEM ANNOUNCES TSX VENTURE EXCHANGE APPROVAL OF SHARE CONSOLIDATION
AND SYMBOL CHANGE**

TORONTO, February 3, 2006 – Diadem Resources Ltd. (TSX Venture: DIR) (new symbol effective February 6, 2006, “DRL”) announces that the TSX Venture Exchange has given final approval to the consolidation of the Company’s share capital pursuant to a special resolution passed by its shareholders on January 27, 2006 whereby the Company has consolidated its common shares on the basis of sixteen (16) pre-consolidated shares for one (1) post-consolidated share.

The name of the Company has not been changed, however, the consolidation necessitates a symbol change from DIR to DRL.

Effective at the opening of the TSX Venture Exchange on February 6, 2006 shares of the Company will commence trading on the TSX Venture Exchange on a consolidated basis under the trading symbol DRL.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of the information contained in this news release.