

FOR IMMEDIATE RELEASE

**DIADEM BROADENS CORPORATE FOCUS AND
BILL SHAVER IS ADDED TO THE BOARD**

TORONTO, February 20, 2006 - Diadem Resources Ltd. (TSX-V: "DRL") announced today that, following a strategic review, its Board of Directors has determined to broaden the corporate focus of the Company. Diadem is primarily a diamond and gold exploration company. Its current principal projects are the *Franklin* diamond project in Canada's Northwest Territories and the *Diokeba, Dalakan, Sinzeni* and *Tinkeleni* gold projects in Mali, West Africa. The expanded focus of Management will include consideration of production and near-production mining opportunities, especially those related to gold.

In keeping with the broadened focus, William M. (Bill) Shaver P. Eng. has joined the Board and also has been appointed Vice-Chairman of the Board. Mr. Shaver was one of the co-founders of Dynatec Corporation and currently is a consultant to mining companies on a world wide basis with emphasis on safety, management and technical evaluation of operating mines and projects. He has been involved in developing and operating mines for INCO, Falconbridge, Barrick Gold, Newmont, Goldcorp, Aur Resources and FNX Mining.

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