

FOR IMMEDIATE RELEASE

DIADEM ANNOUNCES ISSUANCE OF INCENTIVE STOCK OPTIONS

MONTREAL, January 13, 2010 – Diadem Resources Ltd. (TSX-V: “DRL”)

Diadem Resources Ltd. (“Diadem” or the “Company”) announces that, pursuant to its “rolling” stock option plan and subject to TSX Venture approval, the Company has granted incentive stock options to its directors and employees to purchase up to an aggregate of 1,990,000 common shares in the capital stock of the Company.

Such options are for a term of five years at an exercise price of \$0.10 per common share and are to vest upon grant. The granted options and any stock resulting from the exercise thereof are subject to a four-month hold period from the date of grant.

As of the dated hereof, Diadem currently has 19,944,647 issued and outstanding common shares (20,444,647 on a fully diluted basis). Including the issuance hereby announced, Diadem will have an aggregate 1,990,000 options outstanding at an exercise price of \$0.10 per share and an additional 4,465 options reserved for issuance under its plan.

About Diadem Resources Ltd.

Management of Diadem is focused on acquiring near-production mining opportunities in North America, especially those related to diamonds and gold. Its principal current activity is diamond exploration in the Franklin Bay area of the Northwest Territories. On that project Diadem now has identified 28 potential drill targets on the Parry Peninsula, which currently constitutes the Franklin Bay project area. A ground magnetic survey has just been completed and the results are being analyzed. When the analysis is complete, Diadem expects to finalize its drilling program (which is subject to permitting).

Additional information about Diadem Resources Ltd. may be found on its web page (www.diademresources.com) and under Diadem’s profile on www.sedar.com.

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Cautionary Statement

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy and accuracy of this release.